



# Coin Collecting

## Merit Badge Workbook

This workbook can help you but you still need to read the merit badge pamphlet (book). No one can add or subtract from the Boy Scout Requirements #33216. Each Scout must do each requirement. Merit Badge Workbooks and more: [Online Resources](#). Send comments to the workbook developer: [craig@craiglincoln.com](mailto:craig@craiglincoln.com). Requirements revised: 01/1/10, Workbook updated: 02/10.

Scout's Name: \_\_\_\_\_ Unit: \_\_\_\_\_

Counselor's Name: \_\_\_\_\_ Counselor's Ph #: \_\_\_\_\_

1. Understand how coins are made, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

and where the active U.S. Mint facilities are located. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. Explain these collecting terms:

a. Obverse \_\_\_\_\_  
\_\_\_\_\_

b. Reverse \_\_\_\_\_  
\_\_\_\_\_

c. Reeding \_\_\_\_\_  
\_\_\_\_\_

d. Clad \_\_\_\_\_  
\_\_\_\_\_

e. Type set \_\_\_\_\_  
\_\_\_\_\_

f. Date set \_\_\_\_\_  
\_\_\_\_\_

Explain the grading terms

Uncirculated, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Extremely Fine, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Very Fine, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Fine, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Very Good, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Good, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

and Poor. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Show five different grade examples of the same coin type. \_\_\_\_\_

Explain the term proof \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

and why it is not a grade. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Tell what encapsulated coins are. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

4. Know three different ways to store a collection, and describe the benefits, drawbacks, and expenses of each method.

Method \_\_\_\_\_

Benefits \_\_\_\_\_  
\_\_\_\_\_

Drawbacks \_\_\_\_\_  
\_\_\_\_\_

Expense \_\_\_\_\_  
\_\_\_\_\_

Method \_\_\_\_\_

Benefits \_\_\_\_\_

\_\_\_\_\_
Drawbacks \_\_\_\_\_

\_\_\_\_\_
Expense \_\_\_\_\_

Method \_\_\_\_\_

Benefits \_\_\_\_\_
\_\_\_\_\_

Drawbacks \_\_\_\_\_
\_\_\_\_\_

Expense \_\_\_\_\_
\_\_\_\_\_

Pick one to use when completing requirements. \_\_\_\_\_

5. Do the following:

a. Demonstrate to your counselor that you know how to use two U.S. or world coin reference catalogs.

\_\_\_\_\_
\_\_\_\_\_

b. Read a numismatic magazine or newspaper: \_\_\_\_\_
and tell your counselor about what you learned. \_\_\_\_\_

\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_

6. Describe the 1999-2008 50 State Quarters Program. \_\_\_\_\_

\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_

Collect and show your counselor five different quarters you have acquired from circulation. \_\_\_\_\_

\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_

7. Collect from circulation a set of currently circulating U.S. coins. Include one coin of each denomination (cent, nickel, dime, quarter, half-dollar, dollar).

For each coin, locate the mint marks, if any, and the designer's initials, if any.

cent, \_\_\_\_\_

nickel, \_\_\_\_\_

dime, \_\_\_\_\_

quarter, \_\_\_\_\_

half-dollar, \_\_\_\_\_

dollar \_\_\_\_\_

8. Do the following:

A. Identify the people depicted on the following denominations of current U.S. paper money:

\$1, \_\_\_\_\_

\$2, \_\_\_\_\_

\$5, \_\_\_\_\_

\$10, \_\_\_\_\_

\$20, \_\_\_\_\_

\$50, \_\_\_\_\_

and \$100 \_\_\_\_\_

B. Explain "legal tender." \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

C. Describe the role the Federal Reserve System plays in the distribution of currency. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. Do ONE of the following:

a. Collect and identify 50 foreign coins from at least 10 different countries. \_\_\_\_\_

-OR-  b. Collect and identify 20 bank notes from at least five different countries. \_\_\_\_\_

-OR-  c. Collect and identify 15 different tokens or medals. \_\_\_\_\_

-OR-  d. For each year since the year of your birth, collect a date set of a single type of coin. \_\_\_\_\_

10. Do ONE of the following:

a. Tour a U.S. Mint facility, the Bureau of Engraving and Printing facility, or a Federal Reserve bank, or a numismatic museum or exhibit, and describe what you learned to your counselor.

-OR-  b. With your parent's permission, attend a coin show or coin club meeting, or view the Web site of the U.S. Mint or a coin dealer, and report what you learned. (Note: Per National, "parent's" means "parent's or guardian's".)

-OR-  c. Give a talk about coin collecting to a group such as your troop, a Cub Scout pack, or class at school.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

-OR-  d. Do drawings of five Colonial-era U.S. coins.

**Online Resources** (Use any Internet resource with caution and only with your parent's or guardian's permission.)

**Boy Scouts of America:** ► [scouting.org](http://scouting.org) ► [Guide to Safe Scouting](#) ► [Age-Appropriate Guidelines](#) ► [Safe Swim Defense](#)  
► [Scout](#) ► [Tenderfoot](#) ► [Second Class](#) ► [First Class](#) ► [Rank Videos](#) ► [Safety Afloat](#)

**Boy Scout Merit Badge Workbooks:** [usscouts.org](http://usscouts.org) -or- [meritbadge.org](http://meritbadge.org) **Merit Badge Books:** [www.scoutstuff.org](http://www.scoutstuff.org)

### **Requirement Resources**

These resources and much more are at: [http://meritbadge.org/wiki/index.php/Coin\\_Collecting](http://meritbadge.org/wiki/index.php/Coin_Collecting)

1. [US Mint Process of Making Coins](#) - [US Mint](#)
2. [Dictionary of Coin Collecting Terminology](#) - [Coin Terminology](#) - [Coin Collecting History, Themes, etc.](#)
3. [Coin Grading Scale](#) - [Coin Grading](#) - [Grading \(with photos\)](#) –
4. [Storing your Coin Collection](#)
5. [PCGS Coin Prices Online Reference Catalog](#)  
Reference Magazines: [Coin Prices](#) - [Coins Magazine](#) - [Numismatic News](#) - [World Coin News](#) –
6. [State Quarters Program](#)
7. [Current US Coins, Photos, Designers, etc.](#) - [National Numismatic Collection Smithsonian Institution](#)
- 8a. [US Paper Money History, Photos, Types, etc.](#)
- 8b. [Legal Tender](#)
- 8c. [The Federal Reserve](#) — Official site
- 9a. [World Coin Identification Guide Online](#) - [World Coin Online Catalog](#)
- 9b. [Society of Paper Money Collectors](#)
- 9c. [Society of U.S. Pattern Collectors](#)
- 9d. A date set of a single type of coin might be one Lincoln penny from each year from your birth.
- 10a. [Tour the US Mint](#) - [U.S. Bureau of Engraving and Printing](#) - [Federal Reserve Districts](#)
- 10b. [Coin Shows Listing](#) - [Coin Shows](#) - [The U.S. Mint for Kids](#)
- 10d. [The Coins of Colonial and Early America](#)